

Countdown to BAW!

With each passing day, we come closer and closer to the start of the 42nd Annual Bond Attorneys' Workshop (BAW). Join over 900 of your colleagues next week at BAW and hear from top practitioners, industry experts, and from government officials and regulators on topics that matter most in the industry. **Online registration will close at 5pm Eastern on Monday, October 2.** By preregistering online, you will ensure that your attendee badge and program materials will be ready and waiting for you when you check-in at the Fairmont Chicago. Don't get delayed by having to register on-site. [Pre-register now.](#)

For more details and information, visit the [2017 BAW Website](#).

If you are already registered, you can pick up your materials as early as 8:00am on Wednesday, October 4, and start to take advantage of the many sessions and events throughout the 2 ½ days. On Wednesday afternoon, the Workshop kicks off with the NABL Annual Membership Meeting and Awards Presentation located in the Imperial Ballroom (B-2 Level) from 12:45pm – 1:30pm. Members will vote for the new Board of Directors' slate and hear from 2017-2018 NABL President, Alexandra (Sandy) M. MacLennan, Squire Patton Boggs (US) LLP, about her vision for the upcoming year. Immediately following the Annual Membership Meeting, NABL will present the 2017 Bernard P. Friel Medal and the Frederick O. Kiel Distinguished Service Award.

To wrap up the opening day, on Wednesday evening join your fellow attendees at the Welcome Reception - "*Road Trip: Travel the Country*". New this year will be regional gathering spots to help you connect with or meet conference attendees from your region (or region of your dreams!). Located in the Imperial Ballroom (B-2 Level) from 5:30pm – 6:30pm, attendees are encouraged to grab complimentary food and drinks from the open bar and join us as we celebrate the start of BAW.

Reconnect with old friends, network with colleagues, meet new industry experts, and most importantly, come and enjoy your 42nd Annual Bond Attorneys' Workshop experience. We look forward to seeing all of you next week in Chicago!

Member Satisfaction Survey – Coming Soon to Your Inbox

The NABL Board of Directors, with the assistance of the Education and Member Services Committee, has worked throughout 2017 to craft a survey for members that will guide NABL in the coming years. "As our industry continues to experience shifts in regulatory focus, technology, and demographics, to name a few, NABL remains committed to addressing these and other changes. The results of the membership survey will help NABL continue to meet the needs of its members. Completing the survey is a quick, easy way for all members to help shape NABL policy and direction in the future", said Jason Akers, 2016-17 Chair of the Education and Membership Services Committee. The survey will be emailed to all NABL members on Monday, October 2. It will only take a few minutes to complete, but your responses will go a long way to help NABL understand how to best serve our growing membership. The responses will be used to assist the 2017-18 Board of Directors when they meet on November to craft a new strategic

plan and mission for the organization. Thank you in advance for your participation and assistance in continuing to improve NABL.

Staff Spotlight

Colin Hautman
National Association of Bond Lawyers
Washington D.C.

Meet NABL's New Digital Marketing Coordinator

Colin Hautman has joined the NABL team as the Digital Marketing Coordinator. A recent public relations and creative writing graduate of James Madison University in Harrisonburg, VA, Colin has been in the nonprofit sector of the workforce for his entire post-college career. Before graduating, Colin interned for Sony Music Entertainment and Maier & Warner PR/Marketing where he elevated his strategic marketing and editorial abilities by handling high-profile music and real estate/developer clients. Recently, Colin worked as the Membership and Marketing Coordinator for the Association of Academic Physiatrists (AAP), a nonprofit membership association that works with board certified doctors specializing in physical medicine and rehabilitation. While there, he directed the association's social media presence, secured earned media placements, oversaw various committees and councils, executed annual meeting events, and spearheaded unique marketing and PR campaigns to improve awareness, recruit new members, and boost conference attendance. Colin's association and marketing background will enhance NABL's future communication strategies. He will work closely with Gillian McBurney, Marketing and Communications Director, to make certain that NABL's marketing efforts benefit the membership and association.

Washington Update

The Big Six (the Secretary of the Treasury, Director of the National Economic Council, Chairs of the House Ways and Means and Senate Finance Committees, the Speaker of the House and the Majority Leader of the Senate) released this week their [Unified Framework for Fixing Our Broken Tax Code](#). The Framework provides some details about agreed-upon positions of the Big Six concerning the tax bill, though much detail remains to be filled in by the Congress, which will begin the process of writing the bill.

Municipal bonds are not mentioned in the Framework. That does not mean that the exemption is safe. Provisions that are safe are specifically mentioned, such as the deductions for mortgage interest and charitable contributions. In a call with reporters, White House staff reportedly said that the Framework would not target the exemption, which strictly speaking is true. But the Framework does not say that the exemption is safe. Presumably, the Big Six could not come to an agreed-upon position concerning the exemption. If they had, we would expect to see that reflected in the Framework.

If, indeed, the Trump Administration is favorably disposed to the municipal exemption (as the then President-elect told a group of mayors in December) then a reasonable assumption is that one or more of the Congressional representatives in the Big Six was not so favorably disposed. Those representatives now will begin writing the bill. We can expect the next step on tax reform to be for House Ways and Means Chairman Brady to release legislative text of a tax reform bill – possibly in October – with the intention that his committee mark up the bill before Thanksgiving.

NABL members and their issuer clients should continue their efforts to draw the attention of members of Congress and their staffs to the important role that municipal bonds play in building and maintaining the nation's infrastructure.

Also this week, the Treasury Department and the IRS released proposed revisions to the 1983 temporary regulations governing TEFRA hearings. The regulations were published in the [Federal Register](#). September 28. There is a 90-day comment period. However, issuers may apply the proposed regulations, in whole but not in part, to bonds that are issued pursuant to a public approval that occurs on or after September 28.

Member Spotlight

Paul A. Braden
Norton Rose Fulbright US LLP
Dallas, TX

Tell us a little about yourself - your family, your hobbies, etc...

I'm a native Texan, having been born, raised and practiced for over half my career in El Paso, Texas before moving to Dallas. My sister and I are the first generation in our family to go to college and I am the first person to graduate from a professional school in our family. Prior to joining Norton Rose Fulbright, I was managing partner of what was, at one time, the largest Hispanic owned law firm in Texas. I'm also very much a family man. I have four kids and have been married for 21 years.

What first interested you in law?

When I was a kid, I either wanted to be the first American Pope or the second Catholic President. As I became a teenager, the celibacy thing dropped the Pope route and I discovered most Presidents had been lawyers first, so I picked the law. I have since dropped my political ambitions.

What was the best career advice anyone ever gave you?

Treat everyone you encounter with respect and do not presume you are smarter or know more than they do.

What has been your favorite moment of your career so far?

At the beginning of this year, I was asked to be Head of US Public Finance for Norton Rose Fulbright. The team is an exciting one to lead since we are now the third most active bond counsel practice in the country thanks to the addition of Sidley Austin's team last year. With lawyers in California, Texas, Colorado, New York, and Washington DC, I've been traveling more than ever but enjoying it immensely.

What advice would you give to the young associates and law students who are interested in a career in municipal finance?

Pay attention to the details and learn the black letter law first. Consider working for an industry regulator before going into private practice.

As a panelist on BAW's brand new session, "ETHICS: UNINTENTIONAL DISCRIMINATION AND IMPLICIT BIAS: TO KNOW IT IS TO ABATE IT" what do you hope attendees in the session will take away from this important topic?

To recognize we all have implicit biases and we should reflect on our personal reactions to individuals and professional situations in light of that fact.

What made you want to become involved with NABL, and how long have you been a member?

NABL represented a collective attempt of bond lawyers to add a higher level of expertise and knowledge to the profession. Considering the very specialized nature of our practice, this always made sense and was appealing to me. I have been a member for over 20 years.

How has your participation and membership in NABL been of value to you and your practice?

Especially when I was a member of a much smaller firm, NABL gave me access to a level of expertise, experience and professionalism which I could not readily find locally. It helped me expand my knowledge basis and keep me up to date with changing areas of the law.

From the questionnaire made famous by Bernard Pivot and James Lipton, "What profession other than your own would you like to attempt?"

Author, college professor, import-export business.

Welcome New NABL Members

New NABL members since September 1:

Herman R. Moncure

Western Michigan University Cooley Law School

Isiaa Aisha Jones

Omni CRA

William Pickens

Eversheds Sutherland (US) LLP

Ryan Oechsler

Illinois Finance Authority

Jon A. Bomberger

Faegre Baker Daniels LLP

Sallie Zubek

CHRISTUS Health

Ryan Bowen

Chapman and Cutler LLP

Thomas Glushko

Chapman and Cutler LLP

Limisha A. Watkins

Western Michigan University Cooley Law School

James S. Guerin

Western Michigan University Cooley Law School

Temidayo Odusolu

Jones Hall, APLC

Ed Fierro

Bracewell LLP

Lindsay Bartholomew

Jones Hall, APLC

Lawrence E. Krittenbrink

Baird Holm LLP

Brittany N. Jones

Western Michigan University Cooley Law School

Mantzoros D. Spiros

Loyola University Chicago School of Law

Dainel Flanigan

Polsinelli

John D. Edwards

Western Michigan University Cooley Law School

Jilisa R. Milton

The University of Alabama | Alabama Law

Lanita L. Carter

Western Michigan University Cooley Law School

Anne Cook Stanford

Allen Boone Humphries Robinson LLP

Anthony G. Chiappetta

Sudsina & Associates

Brian Haroldson

Jones Hall, APLC

Kevin Daehnke

Daehnke Cruz Law Group

Andrew J. White

Loyola University Chicago School of Law

Patricia Mollica

Katten Muchin Rosenman LLP

Thomas W. Simcoe

Bond, Schoeneck & King, PLLC